

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”)*



23<sup>rd</sup> February 2022

**Valereum Plc**

**(“Valereum” or the “Company”)**

**Valereum exercises option to move to 90% of Gibraltar Stock Exchange**

**(Final transfer is subject only to Gibraltar Financial Services Commission approval)**

Valereum, the Gibraltar technology group, and the Global Stock Exchange Group (“GSEG”) today jointly announce that they have duly exercised the option to increase Valereum’s interest in the Gibraltar Stock Exchange (“GSX”) from 80% to 90%, as per the revised agreement announced on 28<sup>th</sup> January 2022.

Additionally, both Valereum and the GSEG have also executed the first stage of the revised agreement, whereby Valereum has now paid the GSEG a total of £2.9m and taken security over the first 50% of the shares of the GSX. Transfer of the shares as envisaged in the revised agreement, is currently awaiting approval by the Gibraltar Financial Services Commission (“GFSC”).

The remaining option over 40% of the shares in GSX will be exercised in due course, with the final transfer and registration of all transfers in the shares in the GSX to reach the agreed final 90% ownership, being subject to GFSC approval and any shareholder approval required by AQUIS.

The GSX is a regulated exchange market which also holds an Multi-Lateral Trading Facility (“MTF”) licence for the listing of specific forms of security under the European Markets in Financial Instruments Directive (“MiFID”).

**Richard Poulden, Chairman of Valereum commented:** “This is a very significant step forward for Valereum towards taking control of the Gibraltar Stock Exchange. Valereum directors are working closely with the GSX to plan for its future path.

The Directors of the Company accept responsibility for the contents of this announcement.

**END**

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For more information, please visit the Company's website at [www.valereum.gi](http://www.valereum.gi)