

25 November 2019

Dear Shareholder,

I am writing to you pursuant to our RNS release of 14th October 2019. In that release we stated that we had agreed beneficial terms for PCGE shareholders for any subscription into the VOX Markets IPO. This is planned to occur in December.

The fundraising terms are the following:

- Company: VOX Markets Group plc
- Fundraising of up to £500,000
- Number of shares to be issued: up to 486,904
- Class of shares to be issued: Ordinary Shares
- Nominal value per share: £0.01
- Issue price per share: £1.03

This offer is available to any shareholders on the register at 11th October 2019 and so this letter is going only to those shareholders.

The subscription offer is that for every share purchased in the IPO, the purchaser will receive a warrant for an additional share at the placing price valid for three years. The warrants will not be quoted on any market but will be transferable.

In order to take advantage of this offer please email us at info@pcge.com by Friday 29 November 2019 giving your full name and address, the number of shares held and if these are through a nominee company or broker details of how the shares are held. If you do not wish to apply for the additional shares, you do not need to do anything, and this offer will automatically lapse on 2 December 2019.

For nominee companies and brokers who are receiving this letter you need to pass this offer on to your clients as we do not have details of all underlying shareholders.

In this initial offer there is no minimum or maximum on the number of shares for which you may apply (provided that this is less than the total amount being raised). In the event that the offer needs to be scaled back this will be done pro-rata to the number of shares currently held.

Yours sincerely,

Richard Poulden
Chairman